

## PE / Agribusiness Advisers

September 2019

<b>Job Title:</b>	PE / Agribusiness Adviser
<b>Location:</b>	London or Africa
<b>Contract:</b>	Part-time
<b>Salary:</b>	Commensurate with experience

### 1. Role

AgDevCo is seeking to retain a small number of senior, experienced individuals to work on a part-time basis to support our investment professionals in the delivery of our investment strategy through mentoring, active participation in deal execution and taking non-executive positions on portfolio companies.

The individual(s) are expected to be private equity/ venture capital professionals who are well networked in East, West and/ or Southern Africa and can help us structure and negotiate hybrid debt and equity deals. We may also consider highly regarded agribusiness leaders who have built and managed large companies in Africa and have investment experience.

Time commitments will vary depending on the individual but are expected to be 1-2 days per week on average – with the possibility that it could be higher for the right individual; and with flexibility to allow for the demands of individual transactions. We believe this allocation will be sufficient to perform the roles, however we expect to adjust this through the year based on need.

Specific responsibilities will vary according to the individual and the amount of time agreed.

- ▶ Working with deal teams to structure and negotiate investments consistent with AgDevCo's investment policy and procedures. The role in the team will vary project by project and might involve:
  - an advisory role (acting as sounding board for the investment team who lead the negotiations); or
  - active participation in the deal team, including the possibility of supporting the negotiation and active review of the investment papers.

Subject to discussion, we propose that participation of the Adviser on a deal (and the level of participation) would be formally recorded in the investment papers. This means that adviser would reasonably expect to sign off some or all aspects of the investment proposal – depending on the level of their involvement.

- ▶ Supporting teams in pipeline development through knowledge and contacts with potential investee businesses in the region; and with planning for and delivery of exits.
- ▶ Acting as an AgDevCo nominee director for a portfolio company.

- ▶ Participation in AgDevCo Executive Committee and Investment Committee meetings to support teams in proposing investment for screening (together with the investment team) or to participate in discussions about other investments.

Depending on appetite and evolution of role we would also consider asking one adviser to formally join Executive Committee as a senior adviser and as part of the governance arrangements of the company.

## 2. Person specification

- ▶ A minimum of 15 years of experience in private equity and investment, with significant experience in agribusiness investment and investment in Sub-Saharan Africa; or a minimum of 20 years of experience building and managing large companies in Africa and with agribusiness investment experience.
- ▶ Understanding and sympathy for AgDevCo's specific mission and objectives to build early stage agribusiness in Africa.
- ▶ Collegiate style with a desire to coach and develop staff; whilst be willing to get actively involved in deals where asked.
- ▶ Extensive experience and track record in performing NED roles in businesses to achieve investor objectives.
- ▶ Willingness to travel in SSA.