

Job Description: Investment Manager

August 2019

Job Title:	Investment Manager
Location:	Nairobi, Kenya or London, UK
Term of Contract:	Full-time, Permanent
Salary:	Commensurate to experience + benefits

Introduction

We are looking to recruit an Investment Manager to join our East Africa investment team and help manage and grow our portfolio of agribusinesses in the region. We have a strong preference for someone with experience of, and networks in, Tanzania.

Established in 2009, AgDevCo is a social impact investor and project developer operating exclusively in the agribusiness sector in Africa. We aim to build successful African agribusinesses through long-term investment and support to deliver positive impact at scale. We are working to achieve a thriving commercial African agriculture sector that benefits people, economies and the environment

AgDevCo has regional offices in West, East and Southern Africa and investments across 10 countries in Sus Sahara Africa. By the end of 2019 we expect to have a portfolio of \$170m of debt and equity committed in over 40 investments.

Role

The Investment Manager role will involve:

- ▶ Helping originate investment opportunities in the East Africa region (Kenya, Uganda, Tanzania and Rwanda);
- ▶ Conducting due diligence and developing investment proposals for new investments
- ▶ Contributing to portfolio management of existing investments with a particular focus on Tanzania
- ▶ Providing general support to the East Africa regional team on operational matters (budgeting, funder reporting etc.).

Responsibilities

Investment Management (60%)

- Work with colleagues to identify, negotiate and appraise a portfolio of debt, equity and mezzanine agribusiness investments. This involves:
 - deal origination and initial screening and appraisal of new investment opportunities in East Africa;
 - alongside the deal Director, participating in commercial negotiations relating to the structure and terms of any potential investment;

- carrying out due diligence of investment opportunities, including oversight of East Africa and specialist project team members, as well as liaising with third-party service providers as required;
- preparing and writing internal investment approval papers, as well as presenting these to AgDevCo’s Executive and Investment Committees; and
- overseeing the legal execution of any approved transaction, working closely with internal and/or external legal counsel.

Portfolio Management (30%)

- Provide on-going portfolio management and reporting on portfolio investments, to include:
 - being the primary point of contact for multiple East Africa investments;
 - monitoring and evaluation of investment performance against key targets, including the management and reporting of potential business/investment risks as they arise;
 - providing (or procuring from within AgDevCo or externally) management support to help investees as required;
 - involvement in quarterly portfolio reporting to AgDevCo’s senior management team and IC/Board;
 - work with East Africa team to ensure that AgDevCo resources are most effectively utilised across the portfolio; and
 - developing and maintaining an active pipeline of investment opportunities in the East Africa region.

Operations (10%)

- Work closely with the senior team in East Africa to manage the day-to-day activities and overall financial performance of the region:
 - participate in East Africa budget and investment target setting;
 - work with East Africa team on overall strategy, cost-management and operational objectives;
 - monitor East Africa financial performance against agreed KPIs; and
 - contribute to external reporting.

Reporting

The Investment Manager will be an integral part of a small investment team, reporting to a Director within the region. With respect to matters relating to new and existing investments, the employee will also work with the respective Heads of AgDevCo’s specialist teams (Ag/Operations, Legal, Finance, ESG, Impact and Enterprise Development Team).

Skills and experience

- The successful candidate will have:

- Not less than 5-7 years' experience in a relevant investment business (e.g. private equity, DFI, impact investor, commercial bank);
- Experience of working in Africa in an investment role, ideally with agribusiness exposure;
- Excellent analytical, finance, and negotiation skills (including familiarity with a range of debt and equity instruments)
- Strong financial modelling skills (including equity valuation models);
- Excellent oral and written communication skills;
- Collegiate working style with a strong management capability;
- Ability to develop and manage strategic relationships with donors, peer organizations and potential investees;
- Ideally an understanding and experience of donor funding and development priorities in Africa and their reporting requirements.

Location

The post will be based in either our Nairobi or London (Head) office.

Applications

- *Please send your CV and a cover letter with reference "Investment Manager" to careers@agdevco.com explaining why you would be suitable for the role*
- *Due to the volume of applications we receive, we are unable to respond to everyone individually. If you don't hear from us within 15 working days, it means your application has been unsuccessful.*