

ECA participates in issuance of first live Warehouse Receipt for White Maize in Mozambique

Thursday, 28th May 2015

USAID's Southern Africa Trade Hub implemented the first live Warehouse Receipt for White Maize in Mozambique at ECA's Catandica warehouse. A warehouse receipt system (WRS) enables farmers to deposit their product and receive a receipt for collateral which grants them access to credit; the farmer then has the option to sell when market prices are most favourable. ECA is acting as one of the four warehouse facilities selected for the pilot programme.

Empresa de Comercialização Agrícola Ltd ("ECA") is a market-oriented extension programme which aims to boost the incomes of up to 50,000 farmers in central Mozambique while introducing sustainable farming practices, organizational safeguards and providing access to markets.

Amongst those that were present to mark this celebratory day were: Mark Wilt, Director for Regional Economic Growth Office USAID; William Benjamin, Agriculture Team Leader for Feed the Future Co-ordinator USAID; Tatiana Mata, Presidente of Agro Negotiators from Confederação Das Associações Económicas de Moçambique.

Photo of the first farmer to deliver white maize into the pilot scheme of the Mozambique Warehouse System:



For further information:

<http://www.mozwarehouse.com/PDF%20files/WRS%20web%20background%2025Feb15.pdf>

www.mozwarehouse.com

<http://www.satradehub.org/country-profiles/25-mozambique-country-profile>