

Job Title: Analyst/Associate
Location: Cape Town, South Africa
Contract: Permanent & full time
Salary: Commensurate with experience

1. Introduction

AgDevCo is recruiting for an Investment Analyst/Associate to join our Southern Africa team in our regional office in Cape Town.

Established in 2009, AgDevCo is a social impact investor that invests in agribusinesses in Sub-Saharan Africa. It is a permanent capital vehicle and have AUM of \$250 million and growing. AgDevCo's aim is to promote sustainable and commercially viable agribusinesses and to achieve high development impact by reducing poverty, contributing to wider economic growth and development. AgDevCo provides patient capital, in the form of debt and/or equity, and specialist advice to support a portfolio of high-potential investees. The company works closely with its investees as collaborative, yet challenging, partners. AgDevCo's approach allows for a better mutual understanding of each investment's opportunities and risks, which facilitates and accelerates business improvements.

AgDevCo has regional offices and country presence in West, East and Southern Africa – and investments in 10 countries in sub-Saharan Africa.

More detail can be found here: www.agdevco.com

2. Role

The Analyst/Associate will provide support to the Southern Africa regional team by helping to identify, analyse, structure and deliver prospective investments. There will also be the opportunity to assist in group wide processes including quarterly reporting.

3. Specific responsibilities

The Analyst will provide support for region specific investment identification, analysis, due diligence, and portfolio management. This will specifically cover investments in Malawi, Mozambique and Zambia. Responsibilities will include:

- ▶ supporting the preparation of key investment documents, including investment appraisals, legal agreements (e.g. shareholders agreement, loan documents, etc.) and on-going impact and financial performance monitoring reports;
- ▶ supporting the development of AgDevCo's financial models for existing and new investments, including working and collaborating with other team members and investees as necessary;
- ▶ conducting market and macro-economic research to support investment decisions;
- ▶ conducting detailed fundamental and credit analysis of prospective and existing investees;
- ▶ helping to prepare and present investment proposals to AgDevCo's Senior Management Team and Board of Directors, as well as third party investors and partners;

- ▶ providing administrative support (e.g. preparation for regional team meetings, board meetings, and annual general meetings) to AgDevCo's regional and country teams;
- ▶ undertaking programme administration including meeting minute-taking, tracking project expenditure against budget for individual investments, and weekly country cash-flows.
- ▶ managing regular impact monitoring of specific investments or regional portfolios. This may include managing the review of quarterly financial statements provided by sponsors, supporting the completion of annual monitoring and evaluation (M&E) reports from sponsors, and helping to aggregate country- and regional-level impact results for comparison against log frame targets.
- ▶ Supporting all regional teams in the preparation and delivery of their quarterly portfolio reporting, involving managing investment-related data on KPIs, financial results and performance.

4. Profile

Interested candidates that meet the following requirements should consider applying:

- ▶ strong academic results and the completion of, at least, a graduate degree or equivalent in Economics, Finance or a similar subject focus. Preference will be granted for candidates with relevant professional qualifications (CFA, MBA/CA)
- ▶ Analysts will be expected to have a 1-4 years of experience in a relevant area (e.g. impact investing, investment banking, private equity, financial consulting or similar).
- ▶ strong finance and accounting knowledge, as well as excellent data analysis/ quantitative skills. Strong applicants will offer experience of building and reviewing DCF financial models in packages such as Microsoft Excel. Shortlisted candidates will have their quantitative skills tested as part of the recruitment process.
- ▶ excellent writing, presentation, communication and interpersonal skills; including an ability to take complex analysis and summarise its key take-aways in a structured and succinct manner. Strong applicants will have experience contributing to senior-level (e.g. board-level) documents or public-facing reports, and will thus have an understanding of the importance of strong writing skills and attention to detail. Strong applicants will further have demonstrated experience delivering presentations to senior-level staff or stakeholders. Shortlisted candidates will complete a writing exercise as part of the recruitment process fluency in English.
- ▶ an understanding of the opportunities and challenges involved in agricultural development, investing in commercial agribusinesses, and investing for impact. Candidates must also demonstrate in their applications a clear motivation to work to address these challenges.
- ▶ an interest and passion for working in African development, with experience living and working in sub-Saharan Africa preferred. Candidates must also demonstrate in their applications a clear motivation to work and travel in Africa.
- ▶ an ability to work independently, as well as part of a team. We are looking for individuals with the humility, patience and good humour required to make strong team players.

5. Salary

- ▶ a competitive salary and benefits package commensurate with experience;

6. Diversity

AgDevCo is committed to creating a diverse environment and is proud to be an equal opportunity employer. All qualified applicants will receive consideration for employment without regard to race, colour, religion, gender, gender identity or expression, sexual orientation, national origin, disability, or age.

7. GDPR

Please note that by submitting an application to AgDevCo, it is understood that candidates acknowledge and accept the following statement:

“In submitting this application, I agree that AgDevCo may collect the personal data it contains and use that data for current and future recruitment. In the event that my application is unsuccessful, I understand that my details will be securely destroyed after six months.”

8. How to apply?

Interested candidates should submit their applications by email to careers@agdevco.com and with “Analyst Cape Town 2022” in the subject line.

To be considered, email applications must include all of the following:

- ▶ confirmation of the right to work in South Africa without the need for sponsorship;
- ▶ a CV that details all qualifications and relevant experience;
- ▶ a cover letter that describes the motivation for applying to the role and for pursuing a career in impact investing and agricultural development; and

Shortlisted candidates will be invited to complete writing and financial assessments prior to being invited to interview.

Please note that we are unable to individually respond to every application. If you have not heard back from AgDevCo within 30 business days, we regret to inform that your application was not successful.