

<b>Job Title:</b>	Investment Manager
<b>Location:</b>	Nairobi, Kenya
<b>Term of Contract:</b>	Full-time, Permanent
<b>Salary:</b>	Commensurate to experience + benefits

## 1. Introduction

AgDevCo is recruiting for an Investment Manager to join our Eastern Africa team in our regional office in Nairobi.

Established in 2009, AgDevCo is a social impact investor operating exclusively in the agriculture sector in sub-Saharan Africa. It is a permanent capital vehicle with assets under management of \$340 million and growing. Our mission is to build successful and sustainable African agribusinesses through long-term investment and technical assistance to deliver positive impact at scale. Our vision is a thriving and productive commercial African agriculture sector that benefits people, economies and the environment. Our company provides patient capital, in the form of debt and/or equity, and specialist advice to support a portfolio of high-potential investees. We work closely with investees as collaborative, yet challenging, partners.

AgDevCo has regional offices and country presence in West (Accra), East (Nairobi) and Southern Africa (Cape Town) as well as a head office in London.

AgDevCo has also recently announced a new sub-investment strategy, AgDevCo Ventures, focussing on SMEs with a particular focus on locally owned and female owned businesses.

## 2. Role

The Investment Manager role will involve:

- ▶ Helping originate investment opportunities in the East Africa region (Ethiopia, Kenya, Rwanda Tanzania and Uganda).
- ▶ Conducting due diligence and developing investment proposals for new investments.
- ▶ Contributing to portfolio management of existing investments.
- ▶ Providing general support to the East Africa regional team on operational matters (budgeting, funder reporting etc.).

## 3. Specific responsibilities

### *Investment Management (60%)*

- Work with colleagues to identify, negotiate and appraise a portfolio of debt, equity and mezzanine agribusiness investments. This involves:
  - deal origination and initial screening and appraisal of new investment opportunities in East Africa;

- alongside the deal Director, participating in commercial negotiations relating to the structure and terms of any potential investment;
- carrying out due diligence of investment opportunities, including oversight of East Africa and specialist project team members, as well as liaising with third-party service providers as required;
- preparing and writing internal investment approval papers, as well as presenting these to AgDevCo’s Executive and Investment Committees; and
- overseeing the legal execution of any approved transaction, working closely with internal and/or external legal counsel.

### *Portfolio Management (30%)*

- Provide on-going portfolio management and reporting on portfolio investments, to include:
  - being the primary point of contact for multiple East Africa investments;
  - monitoring and evaluation of investment performance against key targets, including the management and reporting of potential business/investment risks as they arise;
  - providing (or procuring from within AgDevCo or externally) management support to help investees as required;
  - involvement in quarterly portfolio reporting to AgDevCo’s senior management team and IC/Board;
  - work with East Africa team to ensure that AgDevCo resources are most effectively utilised across the portfolio; and
  - developing and maintaining an active pipeline of investment opportunities in the East Africa region.

### *Operations (10%)*

- Work closely with the senior team in East Africa to manage the day-to-day activities and overall financial performance of the region:
  - participate in East Africa budget and investment target setting;
  - work with East Africa team on overall strategy, cost-management and operational objectives;
  - monitor East Africa financial performance against agreed KPIs; and
  - contribute to external reporting.

### Reporting

The Investment Manager will be an integral part of a small investment team, reporting to a Director within the region. With respect to matters relating to new and existing investments, the employee will also work with the respective Heads of AgDevCo's specialist teams (Ag/Operations, Legal, Finance, ESG, Impact and Enterprise Development Team).

### 4. Profile

- The successful candidate will have:
  - Not less than 5-7 years' experience in a relevant investment business (e.g. private equity, DFI, impact investor, commercial bank);
  - Experience of working in Africa in an investment role, ideally with agribusiness exposure;
  - Excellent analytical, finance, and negotiation skills (including familiarity with a range of debt and equity instruments);
  - Strong financial modelling skills (including equity valuation models);
  - Excellent oral and written communication skills;
  - Collegiate working style with a strong management capability;
  - Ability to develop and manage strategic relationships with donors, peer organizations and potential investees;
  - Ideally an understanding and experience of donor funding and development priorities in Africa and their reporting requirements.

### 5. Diversity

AgDevCo is committed to creating a diverse environment and is proud to be an equal opportunity employer. All qualified applicants will receive consideration for employment without regard to race, colour, religion, gender, gender identity or expression, sexual orientation, national origin, disability, or age.

### 6. GDPR

Please note that by submitting an application to AgDevCo, it is understood that candidates acknowledge and accept the following statement:

*"In submitting this application, I agree that AgDevCo may collect the personal data it contains and use that data for current and future recruitment. In the event that my application is unsuccessful, I understand that my details will be securely destroyed after six months."*

### 7. How to apply

Interested candidates should submit their applications by email to [careers@agdevco.com](mailto:careers@agdevco.com) and with "East Investment Manager 2025" in the subject line.

To be considered, email applications must include all of the following:

- ▶ confirmation of the right to work in Kenya without the need for sponsorship;

- ▶ a CV that details all qualifications and relevant experience; and
- ▶ a cover letter that describes the motivation for applying to the role and for pursuing a career in impact investing and agricultural development.

Shortlisted candidates will be invited to complete writing and financial assessments prior to being invited to interview. Please note that we are unable to individually respond to every application. If you have not heard back from AgDevCo within 14 business days, we regret to inform that your application was not successful.